Case 11-45190 Doc 95 Filed 08/23/11 Entered 08/23/11 17:16:28 Desc Main Document Page 1 of 4

United States Bankruptcy Court District of Minnesota

In re	Lyman Holding Company		Case No11-	45190	
-		Debtor	,		
			Chapter	11	

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest	
Anne L.B. Hanson 880 E. Kenyon Ave Cherry Hills Village, CO 80113	Class A Voting	5348		
Bradley Johnson W7380 Scott Dr Spooner, WI 54801	Class A Voting	2306		
Buford T. Miller 1103 Hidden Rd Fort Worth, TX 76107	Class A Voting	4485		
Buford T. Miller, Jr. 1103 Hidden Road Fort Worth, TX 76101	Class A Voting	26663		
Dale J. Carlson Trust 14825 - 38th Ave N Plymouth, MN 55446-3344	Class B Voting	170000		
GST Trust FBO Robert D. Bush U/A Dated 1 4656 Bryant Ave S, Unit 2 Minneapolis, MN 55419-5355	Class A Voting	9060		
GST Trust FBO Victoria Bush Pajeski U/A 127 West Ave Great Barrington, MA 01230	Class A Voting	9060		
James E. Hurd 5220 Meadville St Greenwood, MN 55331	Class A Non-Voting	37910		
James E. Hurd 5220 Meadville St Greenwood, MN 55331	Class B Voting	1000000		
James R. Gagne 2615 W Lafayette Excelsior, MN 55331	Class A Voting	10683		
Janet L. Johnson 20300 Knightsbridge Rd Excelsior, MN 55331	Class A Voting	53921		

³ continuation sheets attached to List of Equity Security Holders

Debtor

LIST OF EQUITY SECURITY HOLDERS (Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Jill L. Becklund 5515 Pleasant Ave S Minneapolis, MN 55419	Class A Voting	2306	
John D. Gilpin 14733 Hudson Rd S Afton, MN 55001	Class A Non-Voting	10339	
John D. Gilpin 14733 Hudson Rd S Afton, MN 55001	Class B Voting	555000	
Katherine Miller Brown 845 Forest Willow Cir El Paso, TX 79922-2907	Class A Voting	26663	
Lyman Webb 231 West Fair Oaks San Antonio, TX 78209	Class A Voting	110171	
Margaret L. Lowe Special Assets Trust 2630 W Lafayette Rd Excelsior, MN 55331	Class A Voting	74400	
Margaret L. Lowe Trust 2630 West Lafayette Rd Excelsior, MN 55331	Class A Voting	67788	
Margaret L. Lowe Trust 2630 West Lafayette Rd Excelsior, MN 55331	Class B Voting	2700000	
Marshall B. Payne CIC Partners LP 500 Crescent Ct #250 Dallas, TX 75201	Class A Voting	58507	
Mary Webb Miller 515 Pine Shadows Houston, TX 75056	Class A Voting	117647	
Mary Webb Walters 24 Bristol Green San Antonio, TX 78209	Class A Voting	9347	
Page Parker Webb 231 West Fair Oaks San Antonio, TX 78209	Class A Voting	46617	

In re Lyman Holding Company Case No. <u>11-4519</u>)
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Debtor

LIST OF EQUITY SECURITY HOLDERS (Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest	
Page Webb Wilson 601 Evans San Antonio, TX 78209	Class A Voting	9347		
Philip Johnson 6304 Rose Court Edina, MN 55424	Class A Voting	116		
Randall Johnson 6304 Rosecourt Edina, MN 55424	Class A Voting	2306		
Robert B. Payne, Jr. 4809 Cole Ave Suite 245, LB-136 Dallas, TX 75205	Class A Voting	58507		
Robert D. Bush Revocable Trust U/A 11/9/ 4656 Bryant Ave S, Unit 2 Minneapolis, MN 55419-5355	Class A Voting	40137		
Robert D. Bush Trust U/A Dated 12/17/96 4656 Bryant Ave S, Unit 2 Minneapolis, MN 55419-5355	Class A Voting	30638		
Serena A. Perkins 207 Maple Street San Francisco, CA 94118	Class A Voting	81019		
Steven R. W. Bush 4252 Aldrich Ave S Minneapolis, MN 55409	Class A Voting	25177		
Susan Payne Madole 4113 Windsor Parkway Dallas, TX 75205	Class A Voting	58507		
Thomas P. Lowe 2630 West Lafayette Rd Excelsior, MN 55331	Class A Voting	414984		
Thomas P. Lowe Special Assets Trust 2630 W Lafayette Rd Excelsior, MN 55331	Class A Voting	13794		
Thomas P. Lowe Trust 2630 West Lafayette Rd Excelsior, MN 55331	Class A Voting	40023		

Case 11-45190 Doc 95 Filed 08/23/11 Entered 08/23/11 17:16:28 Desc Main Document Page 4 of 4

In re	Lyman Holding Company		Case No	11-45190
		Dobtor		

Debtor

LIST OF EQUITY SECURITY HOLDERS (Continuation Sheet)

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Thomas P. Lowe Trust 2630 West Lafayette Rd Excelsior, MN 55331	Class B Voting	2105000	
Victoria Bush Pajeski Trust U/A Dated 12 127 West Ave Great Barrington, MA 01230	Class A Voting	30638	
Victoria E. Bush Revocable Trust 127 West Ave Great Barrington, MA 01230	Class A Voting	40137	
Victoria L. Gagne 2615 West Lafayette Rd Excelsior, MN 55331	Class A Voting	37643	
Victoria L. Gagne 2615 West Lafayette Rd Excelsior, MN 55331	Class B Voting	200000	
Walter L. Bush, Jr. Revocable Trust 5200 Malibu Drive Edina, MN 55436-1030	Class A Voting	264555	
Walter L. Bush, Jr. Revocable Trust 5200 Malibu Drive Edina, MN 55436-1030	Class B Voting	400000	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President & Chief Executive Officer of the corpora	ation named as the debtor in this case, declare under penalty o
perjury that I have read the foregoing List of Equity Security 1	Holders and that it is true and correct to the best of my
information and belief.	

Date	August 22, 2011	Signature Z AX
		James El Hurd

James E/Hurd President & Chief Executive Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.